

**NORTH AMERICAN LUTHERAN CHURCH
2020 Operating Budget**



AS APPROVED BY CONVOCATION

| | <u>Budget 2019</u> | <u>Forecast 2019</u> | <u>Draft 2020</u> |
|--|---------------------------|-----------------------------|--------------------------|
| <u>Income</u> | | | |
| Donations - Congregations | \$ 1,700,000 | \$ 1,695,000 | \$ 1,740,000 |
| Donations - Individuals, Mission Districts and Other | 100,000 | 90,000 | 100,000 |
| Convocation and Conference Registrations | 256,250 | 244,723 | 246,750 |
| Other Fees and Income | 25,000 | 26,700 | 22,170 |
| Total Income | \$ 2,081,250 | \$ 2,056,423 | \$ 2,108,920 |
| <u>Expenses</u> | | | |
| Organization and Programs | | | |
| Convocation and Conferences | \$ 333,017 | \$ 384,700 | \$ 333,991 |
| Staff Travel | 137,400 | 130,450 | 145,000 |
| Executive Council | 48,800 | 48,800 | 48,000 |
| Committees and Task Forces | 106,200 | 115,400 | 120,000 |
| Stewardship Team | 26,000 | 27,500 | 19,500 |
| Mission Teams | 23,000 | 16,450 | 25,000 |
| Subtotal - Organization and Programs | 674,417 | 723,300 | 691,491 |
| Communications | | | |
| Communications Task Force | 5,000 | 2,500 | 2,500 |
| Digital Communications | 29,500 | 30,000 | 37,000 |
| Newsletter and Postage | 1,000 | 1,500 | 1,550 |
| Printing-brochures/stationery | 6,550 | 7,800 | 7,700 |
| Subtotal - Communications | 42,050 | 41,800 | 48,750 |
| Administrative Expenses | | | |
| Rent | 15,400 | 15,400 | 15,862 |
| Professional Fees | 33,000 | 56,250 | 35,600 |
| Phone | 14,000 | 15,500 | 17,000 |
| Insurance | 7,500 | 9,450 | 9,750 |
| Software and IT support | 17,000 | 16,000 | 17,500 |
| Office supplies and equipment | 7,300 | 8,200 | 7,350 |
| Depreciation | 10,331 | 6,850 | 7,450 |
| Subtotal - Administrative Expenses | 104,531 | 127,650 | 110,512 |
| Staff Salaries, Taxes and Benefits | 1,189,686 | 1,174,927 | 1,210,566 |
| Miscellaneous | | | |
| Miscellaneous | 17,700 | 27,500 | 27,650 |
| Bishop's Discretionary Fund | 10,000 | 10,000 | 10,000 |
| Placeholder - New Regional Staff | - | - | - |
| Support for Ministry Partners | 90,000 | 90,000 | 90,000 |
| Total Operating Expenses | \$ 2,128,384 | \$ 2,195,177 | \$ 2,188,969 |
| Net Operating Surplus / (Deficit) before One-Time Gifts | \$ (47,134) | \$ (138,754) | \$ (80,049) |
| One-Time / Non-Recurring Gifts | - | 89,050 | - |
| Net Operating Surplus / (Deficit) | \$ (47,134) | \$ (49,704) | \$ (80,049) |

**NORTH AMERICAN LUTHERAN CHURCH
2020 Dedicated Funds Budgets:
Missions and Disaster Response**



AS APPROVED BY CONVOCATION

| | <u>Budget 2019</u> | <u>Forecast 2019</u> | <u>Draft 2020</u> |
|---|--------------------|----------------------|--------------------|
| <u>Great Commission Fund</u> | | | |
| Anticipated Donations | \$ 110,000 | \$ 100,000 | \$ 110,000 |
| Expenditures | | | |
| Mission Congregations - Seed Funding | \$ 85,000 | \$ 63,000 | \$ 95,000 |
| Congregational Revitalization and Renewal | 10,000 | 4,000 | 10,000 |
| Missional Leadership Development | 10,500 | 2,000 | 10,500 |
| Global Workers | 60,000 | 57,000 | 72,000 |
| Global Mission Projects | 10,000 | 6,000 | 10,000 |
| Total Expenditures | \$ 175,500 | \$ 132,000 | \$ 197,500 |
| Net Surplus/(Deficit) | \$ (65,500) | \$ (32,000) | \$ (87,500) |
| Fund Balance - Beginning of Year | \$ 221,563 | \$ 229,737 | \$ 197,737 |
| Net Surplus/(Deficit) | (65,500) | (32,000) | (87,500) |
| Fund Balance - End of Year | \$ 156,063 | \$ 197,737 | \$ 110,237 |
| <u>Disaster Response Fund</u> | | | |
| Anticipated Donations | \$ 65,000 | \$ 200,000 | \$ 175,000 |
| Expenditures | | | |
| Direct Disaster Relief | \$ 50,000 | \$ 80,000 | \$ 60,000 |
| Operations and Disaster Preparation: | | | |
| Stipend for Coordinator | 20,288 | 31,200 | 40,000 |
| Task Force/Coordinator Travel | 8,000 | 10,800 | 12,000 |
| Local Trainings | 4,500 | 4,500 | 4,500 |
| Main Warehouse Rent | 4,500 | 4,500 | 5,000 |
| Promotion Materials/Media | 1,500 | 1,500 | 2,000 |
| Total Expenditures | \$ 88,788 | \$ 132,500 | \$ 123,500 |
| Net Surplus/(Deficit) | \$ (23,788) | \$ 67,500 | \$ 51,500 |
| Fund Balance - Beginning of Year | \$ 390,437 | \$ 535,102 | \$ 602,602 |
| Net Surplus/(Deficit) | (23,788) | 67,500 | 51,500 |
| Fund Balance - End of Year | \$ 366,649 | \$ 602,602 | \$ 654,102 |

NOTE: Actual amount of Direct Disaster Relief expenditures will depend on occurrence of disaster events during the year.

**NORTH AMERICAN LUTHERAN CHURCH
2020 Dedicated Funds Budgets:
Theological Education**



NALC
North American Lutheran Church

AS APPROVED BY CONVOCATION

| | <u>Budget 2019</u> | <u>Forecast 2019</u> | <u>Draft 2020</u> |
|--|---------------------|----------------------|---------------------|
| <u>Theological Education Fund</u> | | | |
| Anticipated Donations | | | |
| Theological Education Fund - General | \$ 110,000 | \$ 95,000 | \$ 100,000 |
| North American Lutheran Seminary | 335,000 | 320,000 | 335,000 |
| Total Anticipated Donations | \$ 445,000 | \$ 415,000 | \$ 435,000 |
| Expenditures | | | |
| NALS - Operations (see detail below) | \$ 362,032 | \$ 413,565 | \$ 469,621 |
| Scholarships for Seminarians | 169,900 | 154,125 | 178,875 |
| Annual Seminarian Gathering | 21,715 | 16,114 | 30,802 |
| Subsidies for Theological Conferences | 22,742 | 26,302 | 32,450 |
| Global Exchange Programs | 10,000 | 5,000 | 10,000 |
| Program Development | 2,500 | 1,195 | 1,500 |
| Total Expenditures | \$ 588,889 | \$ 616,301 | \$ 723,248 |
| Net Surplus/(Deficit) | \$ (143,889) | \$ (201,301) | \$ (288,248) |
| Fund Balance - Beginning of Year | \$ 1,349,794 | \$ 1,300,108 | \$ 1,098,807 |
| Net Surplus/(Deficit) | (143,889) | (201,301) | (288,248) |
| Fund Balance - End of Year | \$ 1,205,905 | \$ 1,098,807 | \$ 810,559 |
| <u>Detail: North American Lutheran Seminary</u> | | | |
| Total NALS-Specific Donations | \$ 335,000 | \$ 320,000 | \$ 335,000 |
| Operating Expenses - Seminary Center, Ambridge: | | | |
| Faculty and Staff | \$ 306,232 | \$ 337,565 | \$ 391,371 |
| Travel, Marketing and Miscellaneous | 13,300 | 33,000 | 36,000 |
| Board of Regents | 11,000 | 11,500 | 10,750 |
| Communications | 3,500 | 3,500 | 3,500 |
| Development | 20,000 | 20,000 | 20,000 |
| Contribution to TSM Overhead | 8,000 | 8,000 | 8,000 |
| Total Expenditures | \$ 362,032 | \$ 413,565 | \$ 469,621 |
| Net NALS Operating Surplus / (Deficit) | \$ (27,032) | \$ (93,565) | \$ (134,621) |