

**NORTH AMERICAN LUTHERAN CHURCH
2022 Operating Budget**



FOR CONVOCATION ACTION

	<u>Budget 2021</u>	<u>Forecast 2021</u>	<u>Proposed 2022</u>
<u>Income</u>			
Donations - Congregations	\$ 1,785,000	\$ 1,785,000	\$ 1,856,400
Donations - Individuals, Mission Districts and Other	105,000	105,000	111,300
Convocation and Conference Registrations	156,450	156,450	36,250
Other Fees and Income	20,000	15,500	14,630
Total Income	\$ 2,066,450	\$ 2,061,950	\$ 2,018,580
<u>Expenses</u>			
Organization and Programs			
Convocation and Conferences	\$ 258,830	\$ 258,830	\$ 65,010
Staff Travel	135,000	70,000	111,000
Executive Council	24,000	30,000	36,000
Committees and Task Forces	101,684	101,684	133,500
Stewardship Team	19,000	19,000	20,000
Mission Teams & Programs	24,000	24,000	23,000
Subtotal - Organization and Programs	562,514	503,514	388,510
Communications			
Communications Task Force	4,700	3,700	2,500
Digital Communications	39,490	38,900	46,000
Newsletter and Postage	1,750	1,750	1,750
Other Printing	5,500	5,500	3,100
Subtotal - Communications	51,440	49,850	53,350
Administrative Expenses			
Rent	16,338	16,371	17,091
Professional Fees	32,820	52,820	32,820
Phone	13,800	13,800	13,800
Insurance	9,500	9,500	9,500
Software and IT support	17,000	17,000	17,000
Office supplies and equipment	8,300	8,300	8,300
Depreciation (operations equipment)	10,188	9,520	10,708
Depreciation (DR capital investment)		21,185	22,325
Subtotal - Administrative Expenses	107,946	148,496	131,544
Staff Salaries, Taxes and Benefits	1,224,965	1,185,465	1,276,283
Miscellaneous	18,750	18,750	19,730
Bishop's Discretionary Fund	10,000	10,000	10,000
Support for Ministry Partners	90,000	90,000	90,000
Total Operating Expenses	\$ 2,065,615	\$ 2,006,075	\$ 1,969,417
Net Operating Surplus / (Deficit) before One-Time Items (1)	\$ 835	\$ 55,875	\$ 49,163

NOTE: 2021 Forecast excludes impact of PPP loan received by NALC, which may be converted to grant income pursuant to the CARES Act.

**NORTH AMERICAN LUTHERAN CHURCH
2022 Dedicated Funds Budgets:
Missions and Disaster Response**



FOR CONVOCATION ACTION

	<u>Budget 2021</u>	<u>Forecast 2021</u>	<u>Proposed 2022</u>
<u>Great Commission Fund</u>			
Anticipated Donations			
Anticipated Donations	\$ 110,000	\$ 152,000	\$ 110,000
Designated Funds			\$ 60,000
Total Income	\$ 110,000	\$ 152,000	\$ 170,000
Expenditures			
Mission Congregations - Seed Funding	\$ 100,000	\$ 100,000	\$ 100,000
Congregational Revitalization and Renewal	10,000	10,000	10,000
Missional Leadership Development	10,500	10,500	20,500
Global Workers	75,000	75,000	75,000
Global Mission Projects	10,000	10,000	10,000
Total Expenditures	\$ 205,500	\$ 205,500	\$ 215,500
Net Surplus/(Deficit)	\$ (95,500)	\$ (53,500)	\$ (45,500)
Fund Balance - Beginning of Year	\$ 150,373	\$ 99,869	\$ 46,369
Net Surplus/(Deficit)	(95,500)	(53,500)	(45,500)
Fund Balance - End of Year	\$ 54,873	\$ 46,369	\$ 869
<u>Disaster Response Fund</u>			
Anticipated Donations	\$ 150,000	\$ 160,000	\$ 175,000
Expenditures			
Direct Disaster Relief	\$ 60,000	\$ 63,000	\$ 75,000
Operations and Disaster Preparation:			
Stipend for Coordinator	40,000	40,000	42,000
Warehouse and Equipment Capital Exps.	-	98,250	-
Task Force/Coordinator Travel	12,000	12,000	12,600
Local Trainings	4,500	4,500	5,000
Warehouse Rent/Equip Maintenance	5,000	5,000	6,250
Promotion Materials/Media	2,000	2,000	2,000
Total Expenditures	\$ 123,500	\$ 224,750	\$ 142,850
Net Surplus/(Deficit)	\$ 26,500	\$ (64,750)	\$ 32,150
Fund Balance - Beginning of Year	\$ 332,231	\$ 386,550	\$ 321,800
Net Surplus/(Deficit)	26,500	(64,750)	32,150
Fund Balance - End of Year	\$ 358,731	\$ 321,800	\$ 353,950

NOTES: Actual amount of Direct Disaster Relief expenditures will depend on occurrence of disaster events during the year. Warehouse and Equipment purchases reported here to show use of restricted funds; will be capitalized and depreciated for accounting purposes.

**NORTH AMERICAN LUTHERAN CHURCH
2022 Dedicated Funds Budgets:
Theological Education**



FOR CONVOCACTION ACTION

	<u>Budget 2021</u>	<u>Forecast 2021</u>	<u>Proposed 2022</u>
<u>Theological Education Fund</u>			
Anticipated Donations			
Theological Education Fund - General	\$ 100,000	\$ 100,000	\$ 100,000
North American Lutheran Seminary	335,000	335,000	535,000
Total Anticipated Donations	\$ 435,000	\$ 435,000	\$ 635,000
Expenditures			
NALS - Operations (see detail below)	\$ 499,557	\$ 599,930	\$ 740,010
Financial Aid for Seminarians	114,280	69,503	82,000
Seminarian Gathering / June Intensive	34,110	33,400	35,400
Subsidies for Theological Conferences	32,450	36,000	18,000
Total Expenditures	\$ 680,397	\$ 738,833	\$ 875,410
Net Surplus/(Deficit)	\$ (245,397)	\$ (303,833)	\$ (240,410)
Fund Balance - Beginning of Year	\$ 977,664	\$ 966,526	\$ 662,693
Net Surplus/(Deficit)	(245,397)	(303,833)	(240,410)
Fund Balance - End of Year	\$ 732,267	\$ 662,693	\$ 422,283

Detail: North American Lutheran Seminary

Total NALS-Specific Donations	\$ 335,000	\$ 335,000	\$ 535,000
Operating Expenses - Seminary Center, Ambridge:			
Faculty and Staff	\$ 428,307	\$ 454,830	\$ 549,890
NALS-NALC Development Staff	\$ -	\$ 38,400	\$ 69,420
Board of Regents	12,000	12,000	14,900
Communications and Marketing	31,250	66,700	97,800
Development	20,000	20,000	-
Contribution to TSM Overhead	8,000	8,000	8,000
Total Expenditures	\$ 499,557	\$ 599,930	\$ 740,010
Net NALS Operating Surplus / (Deficit)	\$ (164,557)	\$ (264,930)	\$ (205,010)